



**TULUNGAN MUTUAL BENEFIT ASSOCIATION INC.**  
**(Formerly: SRCDC Mutual Benefit Association Inc.)**

1199 Arbe Cmpd., McArthur Highway, Sumapang Matanda, City of Malolos, Bulacan  
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## **REMUNERATION AND REVIEW COMMITTEE CHARTER**

### **1. INTRODUCTION**

The Remuneration and Review Committee has been established to review and evaluate the remuneration of the Board of Trustees as well as the Management and Employees.

### **2. OBJECTIVES**

The Committee shall be responsible to formulate and recommend guidelines and parameters pertaining to remunerations and employees promotion and compensation.

### **3. STRUCTURE**

#### **3.1 Membership**

The Remuneration and Review Committee shall compose of three (3) members and headed by an Independent Board of Trustee.

#### **3.2 Meetings**

Meetings shall be held determined by the Remuneration and Review Committee as the need arises.

A resolution and quorum shall constitute the majority votes by committee members present during the meeting.